

Hungary - long traditions in medical technology



Located in the heart of Europe, Hungary offers highly developed logistical, transport and communication infrastructure, as well as productive, innovative and well-educated workforce. Since the early 1990s a growing number of multinational companies have been attracted to Hungary and now they perform some of their most knowledge-intensive tasks here.

Medical device manufacturing in Hungary

- Long tradition of medical equipment manufacturing and exporting
- Major products: orthopedic appliances, X-ray generators, dental fittings, artificial body parts, electro-diagnostic apparatus, needles, syringes
- Cutting edge research and development in university spin-offs, world famous medical education at Semmelweis University (Budapest)
- More than 150 manufacturers, significant presence of multinationals - Coloplast, GE Healthcare, B.Braun, BD (Becton, Dickinson and Company) e.g.



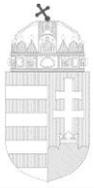
„We chose Hungary because of its proximity to the markets these products will serve, as well as its pool of educated workers, the availability of qualified subcontractors, and an exceptional work ethic.”

*Alexandre Conroy, President
BD Medical - Pharmaceutical Systems*

Benefit from a good balance of quality and cost of labour

In terms of labour and real estate costs Hungary compares very favorably to Western Europe and North America. While in Hungary the average gross wage is only 746 euro per month (Central Statistical Office, Jan-Aug 2012), the productivity of the labour force is one of the highest in the CEE region.





Success stories

GE Healthcare

GE Healthcare produces mammographic and heart diagnostic appliances in Hungary and its sales and after sales centre for CEE region is also located in the country. As a result of consecutive expansions of its activity the company now employs 520 persons out of which 200 is engaged in research and development. The latest R&D investment project of EUR 0.7 million was started in 2011 in cooperation with one of the most prestigious Hungarian Universities for Medical Sciences in the city of Szeged.

B.Braun Medical

The company employs 2,000 persons in Hungary and produces wound drainage systems, infusion and transfusion parts, vacuum devices. In addition B.Braun operates a countrywide network of dialysis machines which is a focus area of its R&D activity in Hungary. The latest investment project of EUR 14 million targets the enlargement of B.Braun's production plant by 2013.

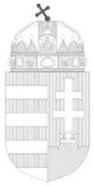
BD (Becton, Dickinson and Company)

The construction of its EUR 100 million facility began in 2008, and BD formally opened its pre-fillable syringe manufacturing plant in 2010 in Tatabánya, Northwest from Budapest. The company is expected to employ approximately 500 people by 2014.

Quality of life

International schools, rich cultural life, excellent cuisine, famous thermal bathes and world quality private medical services make Hungary an attractive location for expats.





What HITA can offer for your business

The Hungarian Investment and Trade Agency is a governmental body that operates under the supervision of the Ministry for National Economy. Through its extensive network of contacts in both the public and private sectors, HITA provides foreign investors with high-quality support for key decision-making processes and a wealth of supplementary services.

Project preparation

- In-depth, tailored information on the local economy and business climate, corporate taxation and the legal environment, as well as sector-specific overviews
- Site visits, meetings with local, regional and government bodies and introductions to local suppliers, service providers and experts
- Information on available incentives

Implementation

- Supplier search, coordination of license procedures
- Assistance in application for VIP incentives
- Recruitment assistance

After care

- Intermediary role for future developments between government bodies and companies operating in Hungary
- Support and generation of reinvestments



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